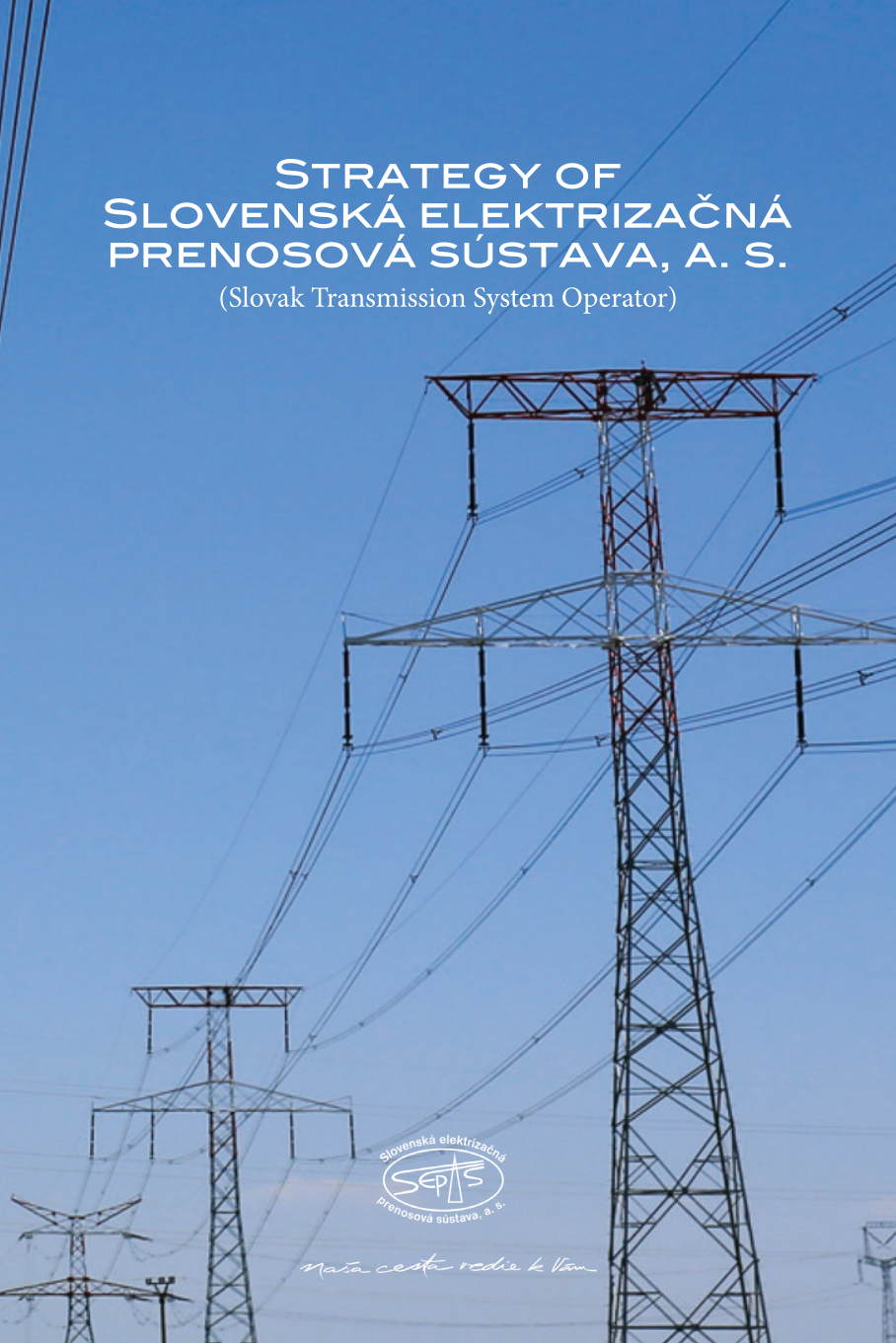
Strategy of Slovenská elektrizačná prenosová sústava, a. s.

(Slovak Transmission System Operator)



ENERGY THAT MOVES THE WORLD

ENERGY IS A UNIQUE PHENOMENON

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STRATEGY OF

Slovenská elektrizačná prenosová sústava, a. s.

Company Mission

Slovenská elektrizačná prenosová sústava, a. s., guarantees safe, reliable, quality and economically efficient operation of the transmission system and it provides for its sustainable development and technological progress while respecting the principles of environmental protection. As a recognized entity on the electricity market it participates on the development of European electricity market via active cooperation with foreign partners and it provides quality services for its customers. At the same time it guarantees transparent and non-discriminatory access to the system. The company respects the principles of corporate social responsibility, pays attention to asset appreciation and creation of safe and healthy working environment.

Company Vision

Being aware of the responsibility towards the players on the electricity market in the Slovak Republic and of the particularities resulting from the geographical position, we advocate being an active creator of the system and electricity market development which takes part in preparation of the rules for the European electricity transmission system. Due to technological progress and quality of the human resources, Slovenská elektrizačná prenosová sústava, a. s., is gradually becoming a key entity in the Central-European electricity transmission system and is an important partner at adoption of key decisions related to electricity transmission in the Central-European region.

In Bratislava 25. 11. 2013

by own hand
Ing. Miroslav Stejskal
Chairman of the Board of Directors

by own hand
Ing. Michal Pokorný
Deputy Chairman of the Board of Directors

Slovenská elektrizačná prenosová sústava, a. s.

Naša cesta vedie k Vám

Strategic goal

To guarantee safe, reliable, and economically efficient operation of transmission system, to continually contribute to its sustainable development and technological progress via technological maturity and quality of human resources and by everyday activities and cooperation of employees of company´s divisions and sections to support the ambition to become an important partner at adoption of key decisions related to electricity transmission and to be and active creator of the electricity market in the Central-European region.

Strategic initiatives

1. Support for building of highly-competent employees and professional growth of human resources which shall allow Slovenská elektrizačná prenosová sústava, a. s. to carry company interests in the external environment and on international platforms.
2. Setting the flexible system for investment planning within the ten-year time horizon in order to ensure the required amount of investments.
3. Strengthening the position of Slovenská elektrizačná prenosová sústava, a. s. as a strategic, important, and relevant partner at defining the electricity transmission system in the context of the single European market.
4. Increase of relative significance of the company at adopting decisions in the energy segment. Strategically influence behaviour of other participants of the electricity market as well as the legislative framework and decisions of a shareholder.
5. Introduction of innovative ideas and knowledge into the company work via participation in the activities of the research and development groups in both domestic and international environment.
6. Contribution to meeting the principles of Corporate Social Responsibility and environment protection defined in the company´s document Statute of Corporate Social Responsibility of Slovenská elektrizačná prenosová sústava, a. s. via everyday activities.
7. Provision of growth of the company value via increase of activity efficiency by active risk management and cost optimization for internal operation of the company.
8. Provision of safety and reliability of the transmission system operation at optimal costs. It includes especially maintaining reliability and safety in the field of system services, system operation, and transmission services.

Slovenská elektrizačná prenosová sústava, a. s.

Naša cesta vedie k Vám

Company values

Slovenská elektrizačná prenosová sústava, a. s., was established as an independent legal entity on 21 January 2002 and it acts as a transmission system operator in the Slovak Republic. The company is a member of an international association of the European Network of Transmission System Operators (ENTSO-E), it actively supports market coupling and cross-border cooperation with the neighbouring transmission systems. It guarantees safe and reliable operation, even balance, it ensures electricity transit, export, and import while respecting the environment protection principles.

Slovenská elektrizačná prenosová sústava, a. s., is governed by the principles of social and environmental responsibility derived directly from the company values:

Safety and reliability

The safe and reliable transmission system operation means fulfilling the obligations towards the citizens of the Slovak Republic, customers, partners, and a shareholder. Respecting this value we support long-term economic interests of Slovakia, international cooperation of the transmission system operators, and complying with the energy legislative regulations.

Non-discrimination and transparency

Non-discriminatory and transparent access to the transmission system and electricity supply is guaranteed to all participants of the electricity market. The public is provided with timely, complete, truthful, and comprehensive information on services.

Prosperity

The employees respect the company strategy and act in compliance with its mission and vision. They follow prosperity and positive economic results of company by their approach to work.

Slovenská elektrizačná prenosová sústava, a. s.

Naša cesta vedie k Vám

Social and environmental responsibility

The management of Slovenská elektrizačná prenosová sústava, a. s., acts in compliance with the principles of sound and responsible company management and environment protection while respecting the company´s welfare.

Loyalty

The employees of Slovenská elektrizačná prenosová sústava, a. s., dissociate themselves from acting which could mean conflict of interests and could also damage or disadvantage the company. We refuse receipt of bribes, gifts, or commissions.

Honesty and respect

Honest and correct approach to customers, satisfaction of their needs and requirements is presumption of successful and strong business relationships. Every employee shall be obliged to behave in a discrete, polite, and detachedly.

Relations with our suppliers are based on mutual respect and trust. We do not maintain business contacts with the suppliers which are known for breaching the principles of social and environmental responsibility.

Competence

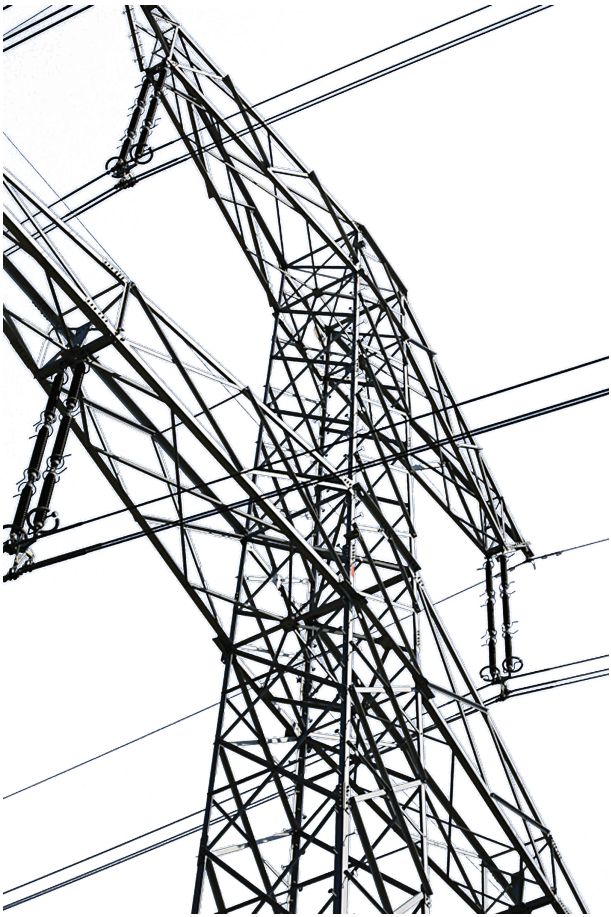
Employees are the biggest company´s value. The company is responsible for their professional and personal development in compliance with the company needs. We pay thorough attention to continual enhancement and increase of expertise of our employees.

Credibility

We ensure confidential handling of information, we protect financial, operational and other sensitive data from their misuse, and we pay attention to the company´s goodwill as well as to its intellectual property and assets.

Slovenská elektrizačná prenosová sústava, a. s.

Naša cesta vedie k Vám



Slovenská elektrizačná prenosová sústava, a. s.

Naša cesta vedie k Vám

Corporate social responsibility of the company

In its mission and strategy, Slovenská elektrizačná prenosová sústava, a. s., undertakes to respect principles of corporate social responsibility as a foundation for meeting the tasks resulting for the company from its specific position within the Slovak Republic economy.

As a regulated entity with significant influence on forming and functioning of the power system of the Slovak Republic, we are aware of our responsibility towards the contractual partners, shareholder, employees and the citizens of the Slovak Republic. Being driven directly by the legal regulations, our role is especially safe and reliable transmission system operation while respecting the principles of non-discrimination and transparency.

Slovenská elektrizačná prenosová sústava, a. s.

Naša cesta vedie k Vám

Corporate responsibility

Slovenská elektrizačná prenosová sústava, a. s., is a state-owned company, however, it is a politically neutral entity. In regard to colleagues, suppliers, and customers as well as the environment and society we behave in a responsible manner. We do realize that the problem-free functioning of the economy of the Slovak Republic and living comfort of households and citizens of our country depends also on our functioning. We are aware of the fact that we are obliged to fulfil the role of an integral part of the interconnected European transmission electricity system which is also decisive for the comfort of citizens abroad.

We fully respect the company´s Ethic Code adopted in 2006 when performing our activities. Ethical behaviour based on respecting legal frameworks as well as common rules of cautious and fair business form an inevitable part of our corporate culture which assists us at fulfilling our mission. Our company provides the public with timely, full, truthful, and comprehensive information on our activities.

We always observe to our contractual terms and conditions and obligations. We create correct and transparent environment for selection and conclusion of contracts. Our business relations with suppliers and customers are governed by the principles of business ethics and we jointly follow higher interest which is safety and welfare of citizens of the Slovak Republic, prospering economy and functioning energy market.

We build our relations with employees on the principles of dignity, respect and observing basic human rights. We do not tolerate any physical, psychical, or sexual harassment, and we prohibit any form of humiliation, bullying, or discrimination. We ensure high level of social and health care and safe working environment.

We respect and observe legislative measures covering environment protection. We are aware of our responsibility towards environment and potential environmental burdens as a possible result of our activities. Thus in particular we follow the principles of **environmental responsibility.**

It is important for us to contribute to the development of regions and the entire society. In the capacity of sponsors we cover the activities aimed at support of cultural, educational, moral, and technical development as well as development of infrastructure, health care and local communities.

Slovenská elektrizačná prenosová sústava, a. s.

Naša cesta vedie k Vám

Environmental responsibility

We approach environment in a responsible way on every level of the management. We actively support measures for environment protection and we consider environmental aspects in our everyday activity. We respect valid technological and ecological standards and obligations by observing the fundamental principle of environmental policy **"Plan – Implement – Check – Remedy"**.

We respect the existing nature in everyday activities of Slovenská elektrizačná prenosová sústava, a. s., as well as in the investment plans. We pay attention to landscape protection and cultivation. In compliance with the Energy Act we maintain a protective zone of transmission lines on a continuous basis thus ensuring reliable and continual operation while respecting the principles of life, personal health, nature, and property protection. Moreover, we focus on reduction of waste production what is achieved by launching of thorough separation and maximum valuation of waste as recyclable/scrap material.

With investment projects, repairs and maintenance of the existing facilities we follow the interests of environment. We emphasize increase of quality of the facility maintenance containing dangerous substances, replacement of instrument transformers with oil fillings as well as cleaning, filtration and regeneration of insulation oils thus minimizing the risk of accidental contamination.

It is important for us to minimize possibilities of endangering ground and surface water by securing facilities with oil fillings. We build cleansing stations and we also use our own oily water cleansing plants.

The company activities are always implemented in compliance with protection of plants, animals and rare biotopes. Building line constructions is always conditioned by biological survey which eliminates potential negative impacts of our facilities on environment. We apply ecological coatings on lines which burden nature and working environment with dangerous, combustible and otherwise harmful substances in as least way as possible.

Since 1998, we have been cooperating with a non-governmental organization "Ochrana dravcov na Slovensku, o. z." (Safekeeping of Birds of prey in Slovakia). We monitor the closest surrounding of our lines and occurrence of endangered birds of prey. We help determine possible nesting sites which are then jointly equipped with nesting boxes for nestling down of endangered species.

Slovenská elektrizačná prenosová sústava, a. s.

Naša cesta vedie k Vám

ENERGY THAT MOVES THE WORLD

Energy is a unique phenomenon winding its way as a shining thread through the infinite universe, in time and space.

It has thousands of facets, colours, undertaking varied conversions and moving the planets, centuries human macro and micro world alike.

We are surrounded wherever we go.

What is essential is to take hold of energy and direct it to where it finds its creative expression and fulfilment.

Our mission is to transmit energy in one of its forms, in the form of electricity, wherever it is necessary.

Our way leads to you so that energy moves your machinery and technology, that you turn your creative ideas thanks to energy into tangible things and phenomena.

We bring you a driving force, light and heat of home.

In an ecologically clean and pure form.

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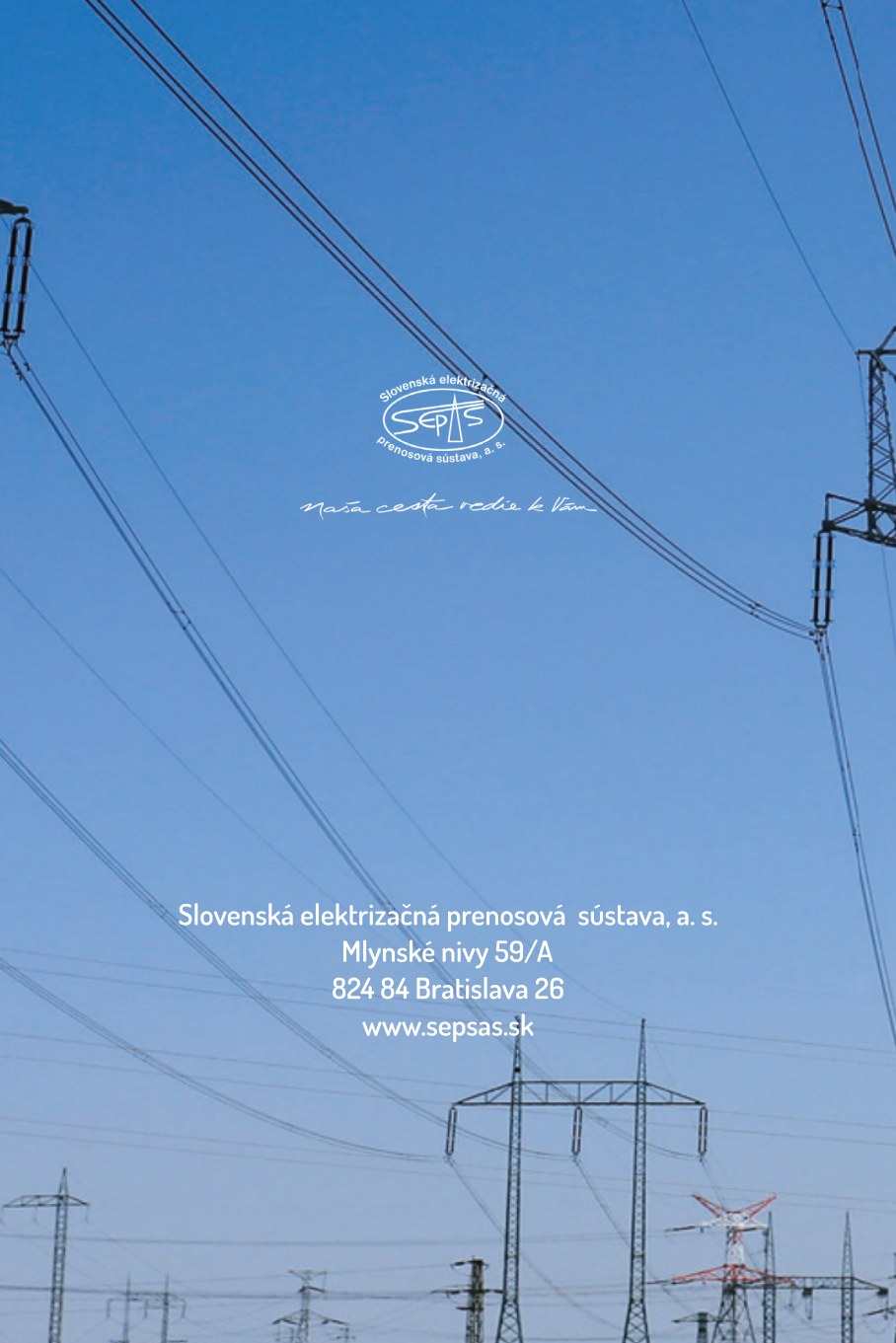

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